Message Text

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ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 EB-07 FRB-01

INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-03 SIL-01 OMB-01 SSO-00 /051 W ----- 028254

R 291305Z NOV 74 FM AMEMBASSY QUITO TO SECSTATE WASHDC 3503 INFO AMCONSUL GUAYAQUIL USDOC WASHDC

UNCLAS QUITO 8127

E.O. 11652: N/A TAGS: BEXP. EC

SUBJECT: EXIMBANK GUARANTY OF EQUIPMENT SALE TO CONSORCIO PISAYAMBO

REF: EMBASSY MEMO DATED SEPT. 27, 1974, SUBJECT: EXIMBANK - PISAYAMBO HYDROELECTRIFICATION PROJECT.

1. PLEASE PASS FOLLOWING INFORMATION TO GEORGE MILLER, EXIMBANK, TEL. 382-1565: LOCAL PRESS RECENTLY REPORTED THAT CONSORCIO PISAYAMBO HAD BEEN PENALIZED BY GOE FOR LAGGING BEHIND IN ITS CONTRACTUAL OBLIGATIONS. PRESS REPORT MENTIONS THAT MEXICAN GOVERNMENT WAS INTERVENING BY SENDING SEVERAL REPRESENTATIVES OF THE BANCO NACIONAL DE OBRAS Y SERVICIOS PUBLICOS OF MEXICO TO OFFER GOE POSSIBLE SOLUTIO NS

ONE OF SOLUTIONS OFFERED BY GOM WAS TO HAVE MEXICAN FIRM INGENIEROS CIVILES ASOCIADOS ICA ASSIST CONSORCIO PISAYAMBO.

2. GOE MINISTER OF NATURAL RESOURCES AFFIRMED THAT CONSORCIO PISAYAMB O

WOULD HAVE TO PAY FOR DAMAGES CAUSED THE GOE. CONSORCIO WILL ALSO HAVE TO LIVE UP TO PROMISE TO INCREASE MANPOWER AND EQUIPMENT RESOURCES

AT PROJECT SITE. MINISTER ADDED THAT THE GOM WANTS TO DEMONSTRATE TO ECUADOR ITS GOODWILL AND TECHNICAL EXPERTISE IN THE FIELD OF UNCLASSIFIED

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HYDROELECTRIFICATION.

3. THE MEXICAN FIRM INGENIEROS CIVILES ASOCIADOS (ICA) WAS RECENTLY PREQUALIFIED FOR THE FIRST CONSTRUCTION STAGE OF THE PAUTE HYDRO-ELECTRIFICATION PROJECT. BREWSTER
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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

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Reference: EMBASSY MEMO DATED SEPT. 27, 1974, S, UBJECT: EXIMBANK - PISAYAMBO

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Review Authority: golinofr

Review Comment: n/a Review Content Flags: Review Date: 13 NOV 2002

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Review Exemptions: n/a Review History: RELEASED <13 NOV 2002 by MorefiRH>; APPROVED <27 NOV 2002 by golinofr>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: EXIMBANK GUARANTY OF EQUIPMENT SALE TO CONSORCIO PISAYAMBO

TAGS: BEXP, EC To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005